



TENTATIVE RULING:

Petitioner and minor are ordered to appear. Attendance at the hearing by the Petitioner and the minor is mandatory. (California Rules of Court, Rule 7.952.)

Petitioner shall be required to confirm that the MetLife structured settlement attached to the petition for illustrative purposes constitutes a single-premium deferred annuity as required by Probate Code § 3611. Pursuant to Probate Code § 3611 money paid in settlement on behalf of a minor, can be placed in only one of two places – a blocked account or a single premium annuity. A “single premium deferred annuity” is defined in Probate Code Section 1446 as follows:

“Single-premium deferred annuity” means an annuity offered by an admitted life insurer for the payment of a one-time lump-sum premium and for which the insurer neither assesses any initial charges or administrative fees against the premium paid nor exacts or assesses any penalty for withdrawal of any funds by the annuitant after a period of five years.”